



JUNE 2020

For Members Only



HAVE FUN! BE SAFE!



ANNOUNCEMENT

Sherri Houston has been named President of Service 1st Credit Union by the Board of Directors. Sherri has been employed by the credit union for many years and will provide the credit union a stable transition, great leadership, fresh ideas and a wealth of knowledge. Congratulations, Sherri!!



MESSAGE FROM THE PRESIDENT:

COVID-19

We appreciate the trust you have in us and your patience during these uncertain times.

We want you to know that our number one priority is the safety and health of our members and staff. We will continue to take appropriate measures as we respond to the changing situation. Our drive through remains available normal hours, and while our lobby is still closed, any member service or lending needs are available by appointment by calling us at 903-457-4686.

For your convenience, the email addresses are included below for member services & lending.

- Kim Hammack, Lending officer kim_hammack@s1cu.org
- Andrew Penland, Lending officer andrew_penland@s1cu.org
- Susan Ingram, Member Services susan_ingram@s1cu.org
- Jeneace Holley, Member Services jeneace_holley@s1cu.org

Our **ATMs** are available for withdrawals. **The Night Drop** is available for "after hours" deposits. **Virtual Branch**, our online service, and "**Sidney**", our audio response system, are available 24 hours a day for transfers and account information.

We understand that the current economic uncertainty is also affecting our members. If you are experiencing a financial hardship due to COVID-19, please contact us to discuss potential options. I want to let you know that we will continue to be here for you, as we have been since 1954.

We are thankful for your business!



The Credit Union is conducting a Verification of Accounts. All members (including those who receive E-Statements) should receive a mailed statement for the month of June 2020. If you fail to receive your statement or if you find a problem with your statement,

CONTACT:
Scott, Singleton, Fincher and Company, PC
Certified Public Accountants
4815-A King Street
Greenville, Texas 75401
903-455-4765

YOUR PRIVACY IS IMPORTANT !

The enclosed privacy notice explains how Service 1st Credit Union collects, uses, and safeguards your personal financial information.

If you have any questions regarding the privacy of your information, please contact us:

903-457-4686
or
1-800-416-9656



2020 Remaining Holiday Schedule

JULY 3rd	INDEPENDENCE DAY Observed	DRIVE-UP 9AM-1PM
SEPT 7TH	LABOR DAY	CLOSED
OCT 12TH	COLUMBUS DAY	CLOSED
NOV 11TH	VETERANS DAY	CLOSED
NOV 26TH	THANKSGIVING	CLOSED
NOV 27TH	FRIDAY	DRIVE UP 9AM-1PM
DEC 24TH	CHRISTMAS EVE	DRIVE UP 9AM-1PM
DEC 25TH	CHRISTMAS DAY	CLOSED
DEC 31ST	NEW YEAR'S EVE	DRIVE UP 9AM-1PM
JAN 1ST	NEW YEAR'S DAY	CLOSED

IMPORTANT NOTICE REGARDING LOAN CREDIT INSURANCE

For members insured with Loan Credit Insurance, coverage terminates the last day of the month in which you reach the maximum age of 70 for Credit Life and 66 for Credit Disability.

***** FINANCIAL RECORDS

Texas Finance Code, Section 91.315 states that documents related to the credit union's finances and management be made available to the credit union membership.



For a limited time: Check out our money saving-offer!!!

It is our goal to deliver the best value available to save money for our members. The following example illustrates the savings possibilities you could experience if you were to purchase or refinance an automobile with the credit union.

Example Auto Loan Amount: \$35,000
Proposed S1CU Rate: 2.75% APR*
Term: 70 months (other terms available)
Estimated Payment: \$543.00

Payment based on example loan amount noted above. Amount stated is not a guarantee of approval amount. Vehicle must be a 2019 model year or newer for the example rate shown.

Subject to Credit Worthiness

*Annual Percentage Rate. Lowest Rate shown with automatic or electronic payment.

**When payment is deferred, interest will continue to accrue.

In addition, you can defer your payment for the FIRST 45 DAYS! **



Be aware not to respond, click on any links or open any attachments in any format from suspicious emails. Cybercriminals have been upping their game during the Coronavirus pandemic, taking advantage of the disruption of normal activity to gain access to unemployment benefits, execute fraudulent wire transfers, and get people to give out their personal information or download fake mobile banking apps and more. This also applies to phishing phone calls that attempt to obtain social security and account numbers.

FUNDS AVAILABILITY NOTICE

Effective July 1, 2020, Reg CC requires credit unions to adjust their funds availability policy. Next day availability will be changed to \$225.00 for certain check deposits and exception holds will increase from \$5,000 to \$5,525 in aggregate deposits.



ACH DEPOSITS AND DEBITS

Automatic payroll deposits and authorized debits from members' accounts are processing up to 5 times per day. The national goal is to eventually make all automatic deposits and withdrawals "Next Day" unless otherwise specified.

ATM & DEBIT CARD TRANSACTIONS

Transactions done at ATMs or using ATM card/debit cards are now being processed daily which means that any debits made on Saturday or Sunday are posting to your account on Monday morning. Deposits should post prior to debits.

FUNDS MUST BE THERE! FLOAT DAYS ARE GONE!